



PROOF OF CLAIM AND RELEASE FORM

A. GENERAL INSTRUCTIONS & INFORMATION

1. You are urged to read carefully the accompanying Notice of Proposed Settlement Of Class Action (the “Notice”).
2. To file a claim and recover under the Settlement of this Litigation, you must submit this Proof of Claim Form and Release (the “Proof of Claim”). However, such filing is not a guarantee that you will share in the proceeds of the Settlement in the Litigation.
3. **You must mail your completed and signed Proof Of Claim postmarked on or before August 5, 2010, addressed to:**

**Comverse Technology Securities Litigation
c/o Berdon Claims Administration LLC
P.O. Box 9014
Jericho, NY 11753-8914**

4. If you are a Class Member and you do not timely request exclusion, you will be bound by the terms of any judgment entered in the Litigation.
5. If you are **not** a Class Member, **do not** submit a Proof of Claim.
6. All capitalized terms used in this Proof of Claim are the same as used in the Notice.
7. **If you need assistance filling out this Proof of Claim, please contact the Claims Administrator.**

B. INSTRUCTIONS FOR FILLING OUT THE PROOF OF CLAIM FORM

Important additional information regarding the Settlement and this Proof of Claim is contained in the accompanying Notice. Please refer to the Plan of Allocation set forth in the accompanying Notice for a detailed explanation of how a Claimant’s Recognized Loss will be calculated.

1. In order to be eligible to participate in the distribution of the Settlement Fund, a claimant (“Claimant”) must have purchased or otherwise acquired the common stock of Comverse Technology, Inc. (“Comverse”) during the period from April 30, 2001 through January 29, 2008.
2. The submission of a Proof of Claim does not ensure that your claim will be upheld or that you will share in any recovery. All claims are subject to verification and investigation. You may be requested to provide further information.
3. All claims must be made by persons or entities who were beneficial owners (as opposed to record holders or nominees) of shares of Comverse common stock. (Brokerage firms, banks and other nominees are requested to transmit copies of the Notice and Proof of Claim to their present or former customers who were such beneficial owners. *See* Notice, Paragraphs 105 and 106). If shares of Comverse common stock were owned jointly, all joint owners must complete and sign the Proof of Claim.
4. Executors, administrators, guardians, conservators and trustees may complete and sign the Proof of Claim on behalf of persons or entities represented by them, but they must identify such persons or entities and provide proof of their authority (*e.g.*, powers of attorney or currently effective letters testamentary or letters of administration) to do so.
5. You must file a separate Proof of Claim for each differently named account or ownership, such as an individual account, an IRA account, a joint account, a custodial account, etc. Joint tenants, co-owners or custodians UGMA should file a single claim. Claimants who file one or more claims (*e.g.*, one in Claimant’s name and one for an IRA or joint ownership) must identify the other claims filed.



6. There will be no Recognized Loss attributed to any Comverse securities other than common stock.
7. The date of purchase and/or sale of shares of Comverse common stock is the “trade” date and not the “settlement” date.
8. The first-in, first-out basis (“FIFO”) will be applied to both purchases and sales.
9. Exercise of option contracts will be considered to be purchases or sales of common stock. Option premiums will be incorporated into the purchase/sale price of the common stock accordingly.
10. The date of covering a “short sale” is deemed to be the date of purchase of Comverse common stock; and the date of a “share sale” is deemed to be the date of sale of Comverse common stock. Shares originally sold short will have a Recognized Loss of zero.
11. No cash payment will be made on a claim where the potential distribution is less than \$15.00.
12. You must attach to your claim form **copies** of brokerage confirmations, monthly statements or other documentation of your transactions in Comverse common stock in order for your claim to be valid. If such documents are not available, a complete list of acceptable supporting documentation can be found on the Claims Administrator’s website: www.berdonclaims.com (click on “Supporting Documentation” under Questions and Procedures). Failure to provide this documentation could delay verification of your claim or could result in rejection of your claim.
13. If your trading activity during the Class Period exceeds 50 transactions, you must provide all purchase and sale information required in the Schedule of Transactions in an electronic file. For a copy of instructions and the parameters concerning an electronic submission, contact the Claims Administrator by phone: (800) 605-2005; by fax: (516) 931-0810; or via the website: www.berdonclaims.com.
14. If you have any questions or need additional Proofs of Claim, contact the Claims Administrator by phone: (800) 605-2005; by fax: (516) 931-0810; or via the website: www.berdonclaims.com. You may make photocopies of this form.



CONVERSE

Converse Technology, Inc. Securities Litigation

PROOF OF CLAIM

Must be received by the Claims Administrator postmarked no later than August 5, 2010

C. CLAIMANT IDENTIFICATION

Please Type or Print

Beneficial Owner's Name *(as it appears on your brokerage statement)*

Joint Beneficial Owner's Name *(as it appears on your brokerage statement)*

Street Address

City

State

Zip Code

Foreign Province

Foreign Country

Social Security Number

or

Taxpayer Identification Number

Specify one of the following:

____ Individual(s) ____ Corporation ____ UGMA Custodian ____ IRA

____ Partnership ____ Estate ____ Trust ____ Other: _____

____ (Day) ____ (Evening)
Area Code Telephone Number Area Code Telephone Number

Facsimile Number

E-Mail Address

Record Owner's Name and Address *(if different from beneficial owner listed above)*

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D. SCHEDULE OF TRANSACTIONS IN COMVERSE COMMON STOCK

1. State the total number of shares of Comverse common stock owned at the close of trading on Friday, April 27, 2001, long or short (*if none, enter "0"; if other than zero, must be documented*):

2. Separately list each and every **purchase** of Comverse common stock during the period April 30, 2001 **through** January 29, 2008 and provide the following information (*must be documented*):

Trade Date <i>(list chronologically)</i> Month/Day/Year	Number of Shares Purchased	Price Per Share <i>(excluding commissions, taxes and other fees)</i>

3. Separately list each and every **sale** of Comverse common stock during the period April 30, 2001 **through** January 29, 2008 and provide the following information (*must be documented*):

Trade Date <i>(list chronologically)</i> Month/Day/Year	Number of Shares Sold	Price Per Share <i>(excluding commissions, taxes and other fees)</i>

4. State the total number of shares of Comverse common stock owned at the close of trading on January 29, 2008, long or short (*if none, enter "0"; if other than zero, must be documented*): _____

If you need additional space, attach the required information on separate, numbered sheets in the same format as above and print your name and Social Security or Taxpayer Identification number at the top of each additional sheet.

YOU MUST ALSO READ THE RELEASE AND SIGN THE CERTIFICATION ON PAGE 22 OR THE W-8 CERTIFICATION ON PAGE 23

DETACH HERE





E. SUBMISSION TO JURISDICTION OF THE COURT

By submitting this Proof of Claim Form and Release, I/we, and every Class member I/we represent, submit to the jurisdiction of the United States District Court for the Eastern District of New York for purposes of this Action and the Settlement of the Action, as reflected in the Stipulation of Settlement (the “Settlement”). I/We further agree to be bound by the orders of the Court, agree that this Proof of Claim Form, my/our status or the status of the Class member I/we represent as a Claimant and the allowable amount of this claim will be subject to review and further inquiry, and that I/we will furnish such additional documentation with respect to this Proof of Claim as may be required.

F. RELEASE

By signing this Proof of Claim Form and Release, and in consideration of the establishment of the Settlement Fund, as of the Effective Date thereof, the undersigned claimant (“Claimant”), on behalf of Claimant and Claimant’s predecessors, successors, parents, subsidiaries, affiliates, custodians, agents, assigns, representatives, heirs, executors, trustees, and administrators, hereby releases and forever discharges Comverse Technology, Inc., Jacob “Kobi” Alexander, William F. Sorin, David Kreinberg, John H. Friedman, Ron Hiram, and Sam Oolie, each and every past and current Defendant and, whether or not identified in any complaint filed in the Action, each Defendant’s past or present directors, officers, employees, partners, member firms or affiliates, principals, agents, predecessors, successors, parents, subsidiaries, divisions, joint ventures, attorneys, accountants, insurers, reinsurers, assigns, spouses, heirs, associates, related or affiliated entities, or any members of their immediate families, or any trusts for which any of them are trustees, settlers or beneficiaries (the “Released Parties”), for all claims (including “Unknown Claims” as defined below), rights, demands, suits, matters, issues, or causes of action under federal, state, local, foreign law, or any other law, rule, or regulation, whether known or unknown, that were, could have been, or could in the future be asserted against the Released Parties by Plaintiffs in any court of competent jurisdiction or any other adjudicatory tribunal, in connection with, arising out of, related to, based upon, in whole or in part, directly or indirectly, in any way, to the facts, transactions, events, occurrences, acts, disclosures, oral or written statements, representations, filings, publications, disseminations, press releases, presentations, accounting practices or procedures, compensation practices or procedures, omissions or failures to act which were or which could have been alleged or described in this Class Action by Plaintiffs, including but not limited to, any and all claims related to or arising out of the matters reported in the Comverse’s Current Reports on Form 8-K filed with the SEC on November 5, 2007, and January 29, 2008, the Report of the Special Committee of Comverse’s Board of Directors summarized in the Comverse’s Current Report on Form 8-K filed with the SEC on January 29, 2008, the Federal Bureau of Investigation affidavit in support of arrest warrants issued against defendants Alexander, Kreinberg and Sorin, or the SEC’s complaints against defendants Alexander, Kreinberg and Sorin, compensation practices, options backdating, the administration of a secret options reserve fund, the recycling of unexercised options from departed employees to other employees, or any other options dating or grant practice, procedure or policy, the issuance and administration of employee stock options of Comverse, earnings manipulation, finances, accounting practices or procedures, public filings, press releases or other public statements or disseminations, revenue recognition issues, audits or reviews of Comverse’s consolidated financial statements for the fiscal year ended January 31, 2005, the first three quarters of the fiscal year ended January 31, 2006, or any prior period, and claims for breach of fiduciary duty, insider trading, misappropriation of information, failure to disclose, omissions or failures to act, abuse of control, breach of Comverse’s policies or procedures, waste, mismanagement, gross mismanagement, unjust enrichment, misrepresentation, fraud, breach of contract, negligence, breach of duty of care or other duty, violations of law, money damages, injunctive relief, corrective disclosure, damages penalties, disgorgement, restitution, interest, attorneys’ fees, expert or consulting fees, and any and all other costs, expenses or liability whatsoever, whether

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based on federal, state, local, foreign, statutory, common law, or any other law, rule, or regulation, whether fixed or contingent, accrued or un-accrued, liquidated or un-liquidated, at law or in equity, matured or un-matured, including both known claims and Unknown Claims that were or that could have been alleged in the Consolidated Amended Complaint in this Action.

“Unknown Claims” shall collectively mean all claims, demands, rights, liabilities, and causes of action of every nature and description which any Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Parties which, if known by him, her or it, might have affected his, her or its settlement with and release of the Released Parties, or might have affected his, her or its decision not to object to this Settlement. With respect to any and all Released Plaintiffs’ Claims, the Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff shall expressly waive, and each of the Class Members shall be deemed to have waived, and by operation of the Judgment and Order of Dismissal With Prejudice shall have waived, the provisions, rights and benefits of California Civil Code §1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor;

and each of the Class Members shall be deemed to have, and by operation of the Judgment and Order of Dismissal With Prejudice shall have, expressly waived any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable or equivalent to California Civil Code §1542. Lead Plaintiff and Class members may hereafter discover facts in addition to or different from those which he, she or it now knows or believes to be true with respect to the subject matter of the Released Plaintiffs’ Claims, but Lead Plaintiff shall expressly, fully, finally and forever settle and release, and each Class member, upon the Effective Date, shall be deemed to have, and by operation of the Judgment and Order of Dismissal With Prejudice shall have, fully, finally, and forever settled and released, any and all Released Plaintiffs’ Claims, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice, or a breach of any duty, law or rule, without regard to the subsequent discovery or existence of such different or additional facts. Lead Plaintiff acknowledges, and the Class Members shall be deemed by operation of the Judgment and Order of Dismissal with Prejudice to have acknowledged, that the foregoing waiver was separately bargained for and a key element of the Settlement of which this release is a part.

Notwithstanding any of the foregoing, this Release does not operate as a release of any claims by the plaintiffs in the derivative actions in *In re Comverse Technology, Inc. Derivative Litigation*, No. 601272/06, pending in the Supreme Court for the State of New York, County of New York, or *In re Comverse Technology, Inc. Derivative Litigation*, CV 06-1849 (NGG)(RER), pending in the United States District Court, Eastern District of New York.

G. REPRESENTATIONS

I/We acknowledge that I/we have read the Notice of Proposed Settlement of Class, and that pursuant thereto I/we file this claim to participate in the Settlement.

I/We hereby warrant and represent that neither I/we, nor any person I/we represent, is a Defendant (as defined in the Notice) with respect to any of the claims asserted in the Litigation, a member of the immediate family of any of the Individual Defendants, or a person or entity who has requested exclusion from the Class.

I/We hereby warrant and represent that I am/we are authorized to execute and deliver this Proof of Claim Form and Release.

DETACH HERE





H. CERTIFICATION

I/We certify that I am/we are not subject to backup withholding. **(If you have been notified by the IRS that you are subject to backup withholding, strike out the previous sentence.)**

I/We declare and affirm under penalties of perjury that the foregoing information and the documents attached hereto, including the Social Security or Taxpayer Identification Number shown on this Proof of Claim, are true, correct and complete to the best of my/our knowledge, information and belief, and that this Proof of Claim was executed this ____ day of _____, 2009 in _____, _____
(City) (State/Country)

Signature of Claimant

(Print your name here)

Signature of Joint Claimant, if any

(Print your name here)

Signature of person signing on behalf of Claimant

(Print your name here)

Capacity of person signing on behalf of Claimant, if other than an individual, (e.g., Executor, President, Custodian, etc.)

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SUBSTITUTE FORM W-8: IF YOU ARE NOT A RESIDENT OR CITIZEN OF THE UNITED STATES, COMPLETE THE FOLLOWING:

Permanent residence (principal office if a corporation)

If your claim is connected with a trade or business conducted in the U.S., please provide the name and address of your U.S. business, the type of business, and the Federal Tax Identification Number of the U.S. business.

Name of U.S. Business

Address of U.S. Business

Type of Business

Tax Identification Number

W-8 Certification: Under the penalties of perjury, I certify that the information provided above is true, correct and complete.

Signature(s) _____

Date: _____

Date: _____

ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME. THANK YOU FOR YOUR PATIENCE.

Reminder Checklist:

1. Remember to sign the above Release and Certification (or W-8 Certification).
2. Remember to attach only **copies** of acceptable supporting documentation, a complete list of which can be found on the Claims Administrator's website.
3. Do not send originals of securities certificates.
4. Keep copies of the completed claim form and documentation for your own records.
5. If you desire an acknowledgment of receipt of your claim form, please send it Certified Mail, Return Receipt Requested, or its equivalent. **You will bear all risks of delay or non-delivery of your claim.**
6. If your address changes in the future, or if these documents were sent to an old or incorrect address, please send us **written** notification of your new address.
7. If you have any questions or concerns regarding your claim, please contact the Claims Administrator at:

Comverse Technology Shareholders Securities Litigation
 c/o Berdon Claims Administration LLC
 P.O. Box 9014
 Jericho, NY 11753-8914
 Telephone: (800) 605-2005
 Fax: (516) 931-0810
 Website: www.berdonclaims.com

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